



## **POLICIES**

### **Designated / Restricted Funds Policy**

Alliston Alliance Church will be happy to accept “Designated / Restricted Funds” for projects that have been approved by the Board and which are in the best interest of the Church and its’ ongoing ministry initiatives, whether these be local or outside of Canada.

Disbursement of these funds is confined to programs and projects approved by the Board and with its foreknowledge.

Should a donor choose to restrict or designate a contribution for use in a particular program or project, the Church will honour that restriction, provided the project or initiative has been approved in advance by the Board.

When the funding objectives for the program, initiative or project have been fulfilled, or the objectives cannot be realized, any residual restricted funds will be allocated by the Board for use where they are most needed within the Church.

Based on the recommendation of the Finance Committee, the Board reserves the right to refuse to accept designated or restricted fund donations for projects that have a) not been approved by the Board or b) are not deemed to be in the best interest of Alliston Alliance Church and its’ mission and vision.